



## BREXIT STATEMENT

*London – 31 December 2020.* EOS Investment Management (“EOS IM” or “Firm”) is a UK Financial Conduct Authority (“FCA”) authorised and regulated fund manager, providing investment services to Luxembourg domiciled alternative investment funds (“AIFs”). The Firm has monitored and planned for the multiple potential options that may have arisen from the implementation of BREXIT. With effect from 1 January 2021 (following the end of the transition period established as part of Brexit on 31<sup>st</sup> December 2020), the UK will no longer be part of the EU. EOS IM, in its capacity as the Alternative Investment Fund Manager (“AIFM”) from 1 January 2021 will (i) continue to be regulated by the FCA, in the capacity of a fund manager and (ii) be classified as a third country AIFM from an EU standpoint.

EOS IM working with the General Partners of the AIFs, will continue to operate in a manner that enables the AIFs to continue to invest and be managed in accordance with their legal and regulatory requirements. The AIFs continue to be Luxembourg domiciled investment vehicles benefiting accordingly from the Luxembourg requirements. The AIFs remain focussed on clean energy and private equity strategies.

The post Brexit approach established by the General Partners is designed to enable the AIFs to receive a continuity of service, adapted under the new requirements resulting from BREXIT. As part of its process, the General Partners of the AIFs have communicated the status and actions directly to their investors, as effective from 1<sup>st</sup> January 2021. These changes are designed to have negligible impact on current investors, with the AIF’s legal and regulatory status remaining the same post 31 December 2020. EOS IM is still available as a primary contact point, providing liaison and answering queries.

It is the objective of EOS IM to continue to support and provide services to the AIFs in a manner that is designed to provide benefit, without the AIFs incurring additional costs.

It is to be noted that the AIFs being closed ended private equity funds, are subject to restrictions including the types of permitted investors, other restrictions, and multiple risks, which the professional investors should carefully consider.