

EOS IM Group signs a contract for the purchase of photovoltaic projects totalling up to EUR 400 million of investments

The projects will be built in Sardinia, Apulia, and Sicily for a total capacity of c. 380 MWp, enough to meet the energy needs of more than 200,000 households

LONDON - March 6th, 2023 – EOS Investment Management Group (“EOS IM Group”), an independent international group specialising in the management of alternative investment funds in the real economy with a strong focus on sustainability, announces the signing of a contract for the purchase of solar renewable energy projects located in the Italian regions of Sardinia, Apulia, and Sicily. The projects, with a combined total capacity of up to 380 MWp, are at a very advanced stage of their respective authorisations (permitting the construction and operation), with part of them expected to be completed during 2023.

The agreement executed by the fund *EOS Energy Fund II S.C.A. SICAV-RAIF* (known as “**EOS ReNewable Infrastructure Fund II**”), was signed with the IPC renewable investment platform owned by IGEFI Group. The IGEFI Group is an Italian industrial group specialised in the design, development, construction and management of real estate assets and energy power plants.

Under the contract, among other things, the design and development support activities for these solar renewable energy projects will be handled by **IM Consulting**, a company specialised in the development of plants powered by renewable sources, with a track record of over 500 MWp authorised in Italy and over 1 GWp of new developments to its credit. IM Consulting is led by CEO **Iacopo Magrini**, who has more than 15 years of experience in the renewable energy sector, covering roles of technical and managerial responsibility in the development, construction, and operation of plants for the production of energy from sustainable sources.

*"This acquisition further enriches the portfolio of our second energy fund, which already has over 200MWp of assets either operational or under construction. The projects consolidate our position as one of the most dynamic independent players in the energy transition sector in Italy" commented **Giuseppe La Loggia**. "We are proud to continue playing a leading role in a transition that not only drives towards more sustainable development models, reducing climate and the environmental impacts, but is also able to respond concretely to the pressing need for energy security through significant infrastructure investments. For us, investing in renewable energy infrastructure means concretely and actively generating clean energy, thus creating a bridge between industry and finance." added **Natalino Mongillo**.*

For EOS IM Group, the acquisition was led by **Natalino Mongillo, Giuseppe La Loggia** and **Diego Parra** from the Clean Energy Infrastructure Team.

EOS IM Group was assisted by **Bird & Bird** as *legal advisor* and **RINA** as *technical advisor*.

IGEFI was assisted by **Green Horse Advisory** for market *scouting* and legal and financial structuring of the transaction, with a team led by *managing partner* **Carlo Montella**.

About EOS Investment Management Group

EOS Investment Management Group (EOS IM Group) is an independent international group, based in London, with Group offices in Milan and Luxembourg, specialising in the investment and portfolio management of multi-strategy alternative investment funds in real economy dedicated to sustainability and aimed at qualified investors and institutional. It operates at European level in the private equity and clean energy infrastructure sector, of which EOS IM Group was a forerunner in the transition of investments in renewables without requiring public incentives and subsidies ('grid parity'). EOS Investment Management Ltd is authorised and regulated by the Financial Conduct Authority (FCA) of the United Kingdom and is a signatory of the UN PRI, the principles for responsible investments drawn up by the UN, with an A rating. EOS IM is the discretionary portfolio manager of the EOS Energy Fund II SICAF RAIF fund (Fund), which has appointed TMF Fund Management S.A as its AIFM. The fund qualifies as a financial product that promotes social and environmental characteristics pursuant to art. 8 of the SFDR Regulation. The Fund is non-retail, being created solely for eligible and professional investors.

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